Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

# UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

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## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person <sup>*</sup> -	2. Issuer Name	and Ticke	er or	Trading	Symbol	5. Relationship of Reporting Person(s) to Issuer (Check all applicable)				
Moriarty Edmond N. III	Ares Comm ACRE ]	nercial R	Real	Estate	Corp	[	_X_ Director I	0% Owner		
(Last) (First) (Middle)	3. Date of Earl	iest Transa	ctior	n (MM/DD	/YYYY)		Officer (give title below)	Other (specify b	below)	
C/O ARES COMMERCIAL REAL ESTATE CORP., 245 PARK AVENUE 42ND FLOOR		4/2	1/20	23						
(Street)	4. If Amendme	ent, Date O	rigin	al Filed	(MM/DD/	YYYY	6. Individual or Joint/Group Filin	g (Check Appl	licable Line)	
NEW YORK, NY 10167							<b>X</b> Form filed by One Reporting Person Form filed by More than One Reportin	g Person		
(City) (State) (Zip)	Rule 10b5-1(c)	Transactio	on In	dication						
							made pursuant to a contract, instruc aditions of Rule 10b5-1(c). See Instr		ten plan	
Table I - N	on-Derivative Seco	urities Acc	quire	ed, Dispo	osed of,	or Be	neficially Owned			
1. Title of Security (Instr. 3)	ans. Date 2A. Deemed Execution Date, if any	3. Trans. Co (Instr. 8) Code	v	4. Securiti or Dispose (Instr. 3, 4 Amount	ed of (D)	ed (A) Price	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	Beneficial Ownership	

### Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

Amount

10711 <mark>(1</mark>)

A

\$0

41488

D

А

Tuble in Dentitutive Securities Dentitieury of theu (e.g., pues, eurs), with units, options, convertible securities/															
Title of Derivate	2.	3. Trans.	3A. Deemed	4. Trans. C	Code	5. Number	of	6. Date Exe	rcisable	7. Titl	e and Amount of	8. Price of	9. Number of	10.	11. Nature
ecurity	Conversion	Date	Execution	(Instr. 8)		Derivative Securities and Expiratio			on Date	Securities Underlying		Derivative	derivative	Ownership	of Indirect
nstr. 3)	or Exercise		Date, if any			Acquired (A) or				Derivative Security Securit		Security	Securities	Form of	Beneficial
	Price of		-			Disposed o	f (D)			(Instr.	3 and 4)	(Instr. 5)	Beneficially	Derivative	Ownership
	Derivative					(Instr. 3, 4 and 5)						Owned	Security:	(Instr. 4)	
	Security												Following	Direct (D)	
								<b>D</b> .	<b>-</b>				Reported	or Indirect	
								Date	Expiration	Title Amount or Number of		Transaction(s)	(I) (Instr.		
				Code	V	(A)	(D)	Exercisable	Date		Shares		(Instr. 4)	4)	
		Title of Derivate 2. ecurity Conversion nstr. 3) or Exercise Price of	Title of Derivate ecurity Conversion nstr. 3) 2. 3. Trans. Conversion or Exercise Price of Derivative	. Title of Derivate ecurity nstr. 3) 2. Conversion or Exercise Price of Derivative 3. Trans. Date Streamed Execution Date, if any Streamed Date	Title of Derivate courity Or Exercise Price of Derivative Security e Security	Title of Derivate ecurity nstr. 3) 2. Date 3. Trans. Date 4. Trans. Code Execution Date, if any Date 1. Date 1	Title of Derivate ecurity nstr. 3) 2. Conversion or Exercise Price of Derivative Security 2. Conversion or Exercise Price of Derivative Security 2. Date 3. Trans. Date 3. Detending 4. Trans. Code 5. Number Execution Date, if any 4. Trans. Code 5. Number (Instr. 8) 2. Code 5. Number (Instr. 8) 2. Code 5. Number Acquired (A Disposed o (Instr. 3, 4 a)	Title of Derivate courity on str. 3) 2. 3. Trans. Date 3A. Deemed Execution Date, if any 4. Trans. Code Instructive Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	Title of Derivate ecurity nstr. 3)2.3. Trans. Date3A. Deemed Execution Date, if any4. Trans. Code Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)6. Date Exec and Expiration and Expiration	Title of Derivate ecurity nstr. 3)2.3. Trans. Date3A. Deemed Execution Date, if any4. Trans. Code Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)6. Date Exercisable and Expiration Date	Title of Derivate ecurity nstr. 3)2. Conversion of Exercise Price of Derivative Security3. Trans. Date3A. Deemed Execution Date, if any4. Trans. Code (Instr. 8)5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)6. Date Exercisable and Expiration Date7. Titl Secur Deriv (Instr. 3)	Title of Derivate courity nstr. 3) 2. 3. Trans. Date 3A. Deemed Execution Date, if any 4. Trans. Code Instr. 8) 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) 6. Date Exercisable and Expiration Date 7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)   Derivative Security Date Date Date Date Date Trans. Code Date Date Trans. Code Date Date Trans. Code Date Derivative Securities Trans. Code Date Date Trans. Code Date Date Derivative Securities Trans. Code Date Date Date Derivative Securities Date Derivative Security (Instr. 3 and 4)	Title of Derivate eccurity nstr. 3)2.3. Trans. Date3A. Deemed Execution Date, if any4. Trans. Code (Instr. 8)5. Number of Derivative Securities (Instr. 4) or Disposed of (D) (Instr. 3, 4 and 5)6. Date Exercisable and Expiration Date7. Title and Amount of Securities Underlying Derivative Security8. Price of Derivative Security7. Title and Amount of Derivative Security8. Price of Derivative Security8. Price of Derivative Security8. Price of Derivative Security8. Price of Derivative Security	Title of Derivate ecurity nstr. 3)2.3. Trans. Date3.A. Deemed Execution Date, if any4. Trans. Code (Instr. 8)5. Number of Derivative Securities (Instr. 8)6. Date Exercisable and Expiration Date7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)8. Price of Derivative Securities Securities Beneficially Owned Following Security	Title of Derivate ecurity2. Conversion or Exercise Price of Derivative Security3. Trans. Date3A. Deemed (Instr. 8)4. Trans. Code (Instr. 8)5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)7. Title and Amount of Securities Underlying Derivative Security8. Price of Derivative Security9. Number of derivative Securities Derivative Security10. Ownership Form of Derivative Security

### **Explanation of Responses:**

(1) Represents a grant of restricted stock pursuant to Ares Commercial Real Estate Corporation's Amended and Restated 2012 Equity Incentive Plan. The shares of restricted stock are scheduled to vest ratably on a quarterly basis over a one-year period on the first business day of each fiscal quarter beginning July 1, 2023.

### **Reporting Owners**

Common Stock

Reporting Owner Name / Address	Relationships						
Reporting Owner Wante / Address	Director	10% Owner	Officer	Other			
Moriarty Edmond N. III							
C/O ARES COMMERCIAL REAL ESTATE CORP.	x						
245 PARK AVENUE, 42ND FLOOR							
NEW YORK, NY 10167							

4/21/2023

#### Signatures

/s/ Anton Feingold, by power of attorney	4/21/2023
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\*\*Signature of Reporting Person

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Date

If the form is filed by more than one reporting person, see Instruction 4(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a). Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.